

## PRESS RELEASE

## FindYahan raises second round of funding from The Phoenix Fund

**New Delhi,** 22<sup>nd</sup> April 2015: **FindYahan**, a hyper local marketplace for services, has created a platform that connects skilled individuals and home businesses to their target customers easily and effectively. The platform has raised its second round of funding from **The Phoenix Fund**. Funds raised will be used to further grow the team and strengthen operations and technology for enhancing customer service & experience.

**FindYahan,** promoted by Rachit Mathur & Snehil Khanor, currently operates in Delhi/NCR and has over 1,00,000 users, over 4,000 supplies and 50,000+ downloads on the Google Play Store.

**The Phoenix Fund**, a multi-asset class fund, is coming in as a sole Investor in this round of funding for FindYahan. Other e-commerce investments made by **The Phoenix Fund** include Hopscotch.in (2012), Overcart.com (2014), Net2travel (1999) to name a few.

"We are very excited to back the excellent promoters Rachit Mathur & Snehil Khanor and their team in this e-commerce segment which addresses a very real and ubiquitous customer need of finding a good service provider for various services in a micro market. **FindYahan** not only connects the customer and the service provider but also tracks the customer experience and feedback." says Amit Khanna of **The Phoenix Fund** 

"The biggest reward for an entrepreneur is when consumers start using and appreciating your product. In the last 3 months we have trippled the amount of request we fulfill a day. With the latest funds coming in our core focus is further improving our product and consumer experience. We are very happy that Amit and the Phoenix Team liked what we are building and wanted to back us in our journey of disrupting the service market in India." Says Rachit Mathur, CEO & Co-Founder of FindYahan.com

**FindYahan** had earlier raised a seed round led by **Karan Bajwa** - MD Microsoft India, **Sunjay Kapur** - MD Sona Koyo Steering, **Amanpreet Bajaj** - India Head Airbnb.com and **Parvesh Kumar** - MD Helios Packaging Pvt Ltd.

For further information regarding this press release please contact:

FindYahan The Phoenix Fund

<u>www.findyahan.com</u> <u>www.thephoenixfund.com</u>

Rachit Mathur Richa Arora

Tel.: +91-9999002854 Tel.: +91-11-46001000

Email: Rachit@findyahan.com Email: info@thephoenixfund.com