

Search



13 July 2016 | E-Paper

- [Home](#) | [Companies](#) | [Industry](#) | [Politics](#) | [Money](#) | [Opinion](#) | [Lounge](#) | [Multimedia](#) | [Consumer](#) | [Specials](#)
- [People](#) | [Results](#) | [Management](#) | [Start-ups](#)

Home » Companies

Last Modified: Fri, Jul 08 2016. 08 47 PM IST

Start-up Overcart raises \$3 million from JSW Ventures, Omidyar and others

Overcart plans to invest in hardware and software innovations to diagnose, refurbish and quality check products across more categories and locations

Go

[Subscribe to our newsletter.](#)

0

PTI



Overcart had previously raised funds from K. Ganesh's Growthstory, The Phoenix Fund among others. Photo: Mint

MORE FROM THIS SECTION

[Indian Hotels sells Taj Boston for \\$125 million](#)

[Tesla won't disable autopilot despite accidents:](#)

New Delhi: Overcart, a start-up providing returns management and liquidation services to e-commerce firms, on Friday said it has raised \$3 million (about ₹20 crore) from JSW Ventures, Omidyar Network, Sattva Capital and Venture Works.

The company plans to invest in hardware and software innovations to diagnose, refurbish and quality check products across more categories and locations, it said in a statement.

LATEST NEWS

[TV18 Broadcast and Network18 Media shares fall on Q1 losses](#)

[Sebi makes dividend distribution policy must for top 500 firms](#)

[Indian Hotels sells Taj Boston for \\$125 million](#)

[Arunachal Pradesh CM Kalikho Pul says SC ruling no threat to his govt](#)

[NRIs may soon contribute Namami Gange, Swachh Bharat initiatives](#)

EDITOR'S PICKS

[ChuChu TV wields rhyme and reason to conquer YouTube](#)

Report

Power Grid's Rs1 trillion expansion to back Modi's economic, strategic goals

Ola renews focus on subscription service to build customer loyalty

Lenders approve restructuring of HCC debt under S4A scheme

"The capital will help us continue to place strategic bets on building out further hardware and software innovations which enable us to diagnose, refurbish and quality check products across more categories and locations," Overcart managing director and co-founder Alexander Souter said.

Badri Pillapakkam from Omidyar Network and Gaurav Sachdeva from JSW Ventures will join the company's board of directors, while Samir Shah from Sattva Capital will become a board observer.

It had previously raised funds from K. Ganesh's Growthstory, The Phoenix Fund, Snow Leopard Ventures and GSF Superangels among others. The company operates Overcart.com—a marketplace for unboxed, refurbished, pre-owned and excess stock across all electronic categories.

It recently expanded into Mumbai and added consumer electronics to its product portfolio. Overcart also launched its own warranty brand—Overtrust—that provides walk-in product repair services in 55 cities across India.

PTI

TOPICS: [OVERCART](#), [JSW VENTURES](#), [OMIDYAR NETWORK](#), [FUND RAISING](#), [START-UP](#)

EDITOR'S PICKS

ChuChu TV wields rhyme and reason to conquer YouTube

The message behind the protests in Kashmir

US needs a Trump Presidency

The promise of Regrexit | George Soros

How Sunny Leone manages her money

The message behind the protests in Kashmir

US needs a Trump Presidency

The promise of Regrexit | George Soros

How Sunny Leone manages her money

**MINT ON SUNDAY**

The Chizami model of development

The geeks who knew too much

Success mantras from a ruthless skipper

I'm a mobile, independent nation

Convergence: A marathon, not a sprint

First Published: Fri, Jul 08 2016. 08 47 PM IST

READ MORE FROM HINDUSTAN TIMES

America's top drone manufacturer GA-ASI will open office in India

Tax-friendly govt wants to help you settle disputes

Who will be the next RBI governor? Gokarn or Panagariya

LATEST NEWS



JLR sold a record number of cars in 2015-16: Cyrus Mistry



Mumbai's dabbas to have Swachh Bharat messages



TV18 Broadcast and Network18 Media shares fall on Q1 losses

FROM THE WEB

Sponsored Links by Revcontent



Who Else Wants Lighter Skin? TruFairness



The Biggest Lie In Skin Lightening Revealed TruFairness



Luxury SUV Deals: What You Should Know. All on Yahoo Search! Yahoo Search



India: Odd Diabetes Breakthrough - Doctors Speechless 7 Steps to Health



You Had No Idea Allen Iverson Was Worth This Much LockerRoomVIP



9 Ways To Save On Taxes This Year BigDecisions.com

EDITOR'S PICKS



ChuChu TV wields rhyme and reason to conquer YouTube



The message behind the protests in Kashmir



US needs a Trump Presidency

BUSINESS NEWS
BEYOND THE OBVIOUS

MINT Android App [DOWNLOAD NOW](#)

Copyright © 2016 HT Media Ltd. All Rights Reserved